
PRESS RELEASE

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PCC reviews over 60 mergers in 6 months

A little more than a year after the implementation of the landmark anti-trust law in the country, over 60 mergers and acquisitions have been reviewed by the Philippine Competition Commission (PCC) to promote fair market competition.

“While still young, the PCC has been vigilant in safeguarding market competition to ensure consumer benefit,” PCC Chairman Arsenio M. Balisacan said.

PCC was officially organized in February 2016. Since then, the agency has been proactive in its role, processing and deciding on mergers and acquisitions that covered a diverse range of industries, including, but not limited to, healthcare, retail, and telecommunications.

Balisacan assured the public that thick will continue to protect fair market competition, which is key to accelerating investments in the Philippines.

The PCC chair said businesses can expect nothing less than an independent, credible, and objective delegation of its duties.

“The PCC will continue to serve its mandate, which we believe is a vital contribution not only for sustaining the Philippine economy’s robust growth but also for making this growth more inclusive,” he said. ###